

Appendix A

Recommendations to Council from Cabinet - February 2018

That Council approve:

- 1 The Revenue estimates for the 2018/19 budget and the medium term Capital Programme estimates 2018/21, as detailed in the Medium Term Financial Strategy Report (MTFS) 2018/21 (**Appendix C**).
- 2 Band D Council Tax of £1,404.28 representing an increase of 5.99%. This is below the referendum limit and arises from the provisional finance settlement allowing a 3% additional charge to fund Adult Social Care pressures (**Appendix C, Section 2**).
- 3 The 2018/19 non ring-fenced Specific Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 8**).
- 4 The 2018/19 Capital Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 9**).
- 5 The relevant Portfolio Holder to agree the use of additional Specific Grants received in conjunction with the Finance Portfolio Holder as further updates to the 2018/19 funding position are received.
- 6 The recommended Prudential Indicators for Capital Financing (**Appendix C, Annex 10**).
- 7 The Children and Families Portfolio Holder to agree any necessary amendment to the 2018/19 Dedicated Schools Grant (DSG) of £144m and the associated policy proposals, in the light of further information received from DfE, pupil number changes, further academy transfers and the actual balance brought forward from 2017/18 (**Appendix C, Annex 8**).
- 8 The recommended Reserves Strategy (**Appendix C, Annex 12**).
- 9 That £2m be allocated to a specific "New Homes Bonus Community Fund" to be used over the next two financial years.

That Council recognises that Cabinet has noted:

- 10 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2**).
- 11 The results of the Budget Consultation (**Appendix B**).

- 12 The comments of the Council's Interim Executive Director of Corporate Services (Section 151 Officer), contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Comment from the Interim Executive Director of Corporate Services**).
- 13 The risk assessment detailed in the MTFS Report (**Appendix C, Annex 5**).
- 14 The Capital Strategy as set out in the attached (**Appendix C, Annex 10**). This is linked to the Treasury Management and Investment Strategies and these will continue to be developed in accordance with the revised guidance for local authority investments during 2018/19. The strategy contains the programme of capital investment for 2018/19 to 2020/21. The programme may vary to take advantage of external funding opportunities, maximise private sector investment, prudential borrowing considerations, operational capacity and to ensure optimal delivery of the overall programme
- 15 The Council's Finance Procedure Rules will always apply should any changes in spending requirements be identified (**Appendix C, Annex 10**).